

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
NOVEMBER 21, 2017 AGENDA**

<b>Subject</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Authorize the City Manager to enter into contracts for four (4) new constructions with the use of HOME Investment Partnership Program Funds</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p>Ordinance            ✓ <b>Resolution</b>            Approval            Information Report</p>	<p>Bruce T. Moore            City Manager</p>

<b>SYNOPSIS</b>	Approval to allow the City Manager to enter in to contracts with contractors to develop HOME Investment Partnerships Program units.
<b>FISCAL IMPACT</b>	The City receives an annual allocation of HOME Investment Partnership Funds from the U.S. Department of Housing & Urban Development. Funding of this project was approved at the September 20, 2016, Board Meeting via Resolution No. 14,420. The total amount of the Contracts will be in an amount of \$570,650 for four (4) new HOME units.
<b>RECOMMENDATION</b>	Approval of the resolution.
<b>BACKGROUND</b>	The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program Funds from the U.S. Department of Housing and Urban Development to develop and/or rehabilitate housing for low to moderate-income persons. Staff received formal construction bids for the addresses of the four (4) new units: Craig Custom Construction, LLC – 3502 Cobb Street and 1308 South Jones Street; JHL Builders, LLC – Lot 2 Block 1 Hyde Park Subdivision and Lot 3 Block 1 Hyde Park Subdivision.